

Financial Summary

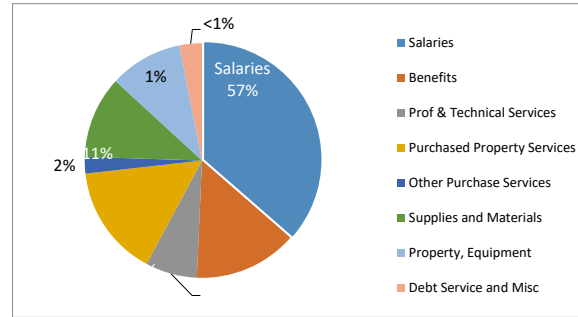
as of May 31st, 2018

91.7% Through the Year

BUDGET REPORT

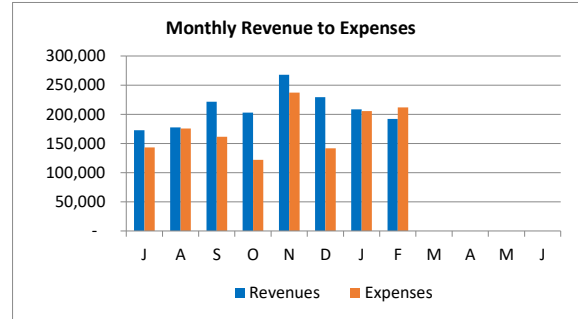
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment				
Revenue				
1000 Local	\$ 367,747	\$ 340,000	\$ 340,500	108.0%
3000 State	\$ 2,184,584	\$ 2,242,884	\$ 2,375,917	91.9%
4000 Federal	\$ 78,723	\$ 106,703	\$ 125,972	62.5%
Total Revenue	\$ 2,631,054	\$ 2,689,587	\$ 2,842,389	92.6%
Expenses				
100 Salaries	\$ 766,976	\$ 928,416	\$ 921,461	83.2%
200 Benefits	\$ 266,703	\$ 356,900	\$ 361,665	73.7%
300 Prof & Technical Services	\$ 163,465	\$ 159,300	\$ 180,860	90.4%
400 Purchased Property Services	\$ 321,567	\$ 394,841	\$ 388,841	82.7%
500 Other Purchase Services	\$ 28,357	\$ 51,000	\$ 57,821	49.0%
600 Supplies and Materials	\$ 241,021	\$ 257,000	\$ 286,800	84.0%
700 Property, Equipment	\$ 222,077	\$ 245,000	\$ 254,753	87.2%
800 Debt Service and Misc	\$ 68,655	\$ 72,000	\$ 78,384	87.6%
Total Expenses	\$ 2,078,821	\$ 2,464,457	\$ 2,530,585	82.1%
Net Income from Operations	\$ 552,233	\$ 225,130	\$ 311,804	177%
Operating Margin	21.0%	8.4%	11.0%	

EXPENSES



RATIOS

	Actual	Goal
Operating Margin	11.0%	3%
Debt Service Coverage	1.87	1.25
Days Cash on Hand	59	90
Building Lease %	12.5%	20%



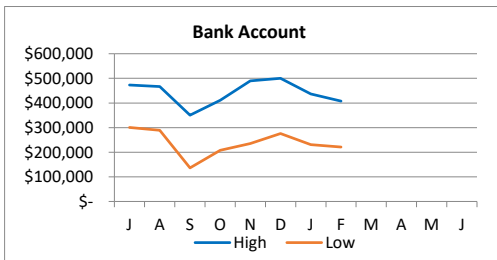
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

RESERVES

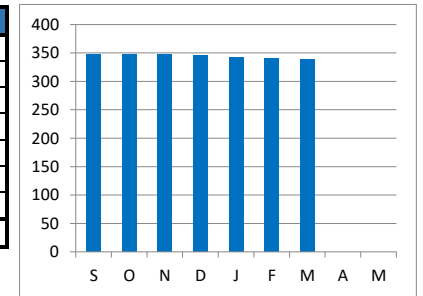
ENROLLMENT

Ending Cash Balance	\$ 407,162
Days Cash on Hand	59



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 19,294	\$ 19,294
Reserves Added this Year	\$ 552,233	\$ 311,804
Expenses from Reserves		
Project 1	\$ -	\$ -
Project 2	\$ -	\$ -
Project 3	\$ -	\$ -
New Reserve Balance	\$ 571,527	\$ 331,098

	S	O	N	D	J	F	M	A	M
K	55	53	52	51	51	50	52		
1	52	52	53	53	52	52	51		
2	47	46	45	45	45	46	46		
3	50	46	45	45	42	41	41		
4	45	49	51	51	51	51	49		
5	46	47	47	47	47	47	47		
6	52	54	54	54	54	54	53		
Total	347	347	347	346	342	341	339	0	0





CENTER FOR CREATIVITY, INNOVATION & DISCOVERY
Science • Technology • Engineering • Math

Budget Detail Report

**FY18 Final
Approved**

Revenue

1000 Local	
1610 Lunch - Sales to Students	\$ 30,000
1700 Student Activities	\$ -
1920 Board Fundraising	\$ -
1920 Community Donations	\$ 10,000
1990 Miscellaneous	\$ 500
Carry Over	\$ 300,000
<i>Total 1000:</i>	<i>\$ 340,500</i>
3000 State	
3010 Regular School Prgm K-12	\$ 980,387
3020 Professional Staff	\$ 80,989
3105 Special Education -- Add-On	\$ 109,263
3110 Special Education -- Self-Contained	\$ 10,067
3120 Special Education -- Extended Year	\$ 2,259
3125 Special Education -- State Programs	\$ 2,480
3211 Gifted and Talented	\$ 1,483
3336 Enhancement For At-Risk	\$ 6,970
3230 Class Size Reduction - K-8	\$ 104,236
3410 Flexible Allocation	\$ 3,528
3520 School Land Trust Program	\$ 30,203
3641 Early Intervention Grant	\$ 41,745
3719 Charter School Local Replacement	\$ 763,000
3770 School Lunch (Liquor Tax)	\$ 20,069
3799 Evaluation and Assessment (UPASS)	\$ -
3805 Reading Achievement Prgm K-3	\$ 7,778
3810 Library Books & Electronic Res	\$ 556
3842 Charter School Admin Costs	\$ 35,000
3866 CS Start-Up Grant	\$ 84,376
3868 Teacher Supplies & Materials	\$ 2,315
3876 Educator Salary Adjustment	\$ 73,658
Beverly Taylor Sorenson Grant	\$ 15,555
<i>Total 3000:</i>	<i>\$ 2,375,917</i>
4000 Federal	
4524 IDEA Part-B	\$ 39,793
4571 National School Lunch Prgm	\$ 9,000
4572 Free & Reduced Reimbursement	\$ 20,000
4801 Title IA	\$ 34,616

4860 Title IIA	\$ 5,814
<i>Total 4000:</i>	\$ 109,223
<i>Total Revenue:</i>	\$ 2,825,640

Expenses

100 Salaries

121 School Administration	\$	70,000
140 Assessment	\$	-
143 Library and School Nurse	\$	-
152 Receptionists	\$	42,760
153 Board Secretary	\$	1,200
131 Teachers	\$	528,991
131 Teacher Stipends	\$	21,500
132 Student Service Salaries	\$	-
134 Special Education Aides	\$	48,745
133 Substitute Teachers	\$	25,000
131 Art/Music/Adventure Salary	\$	69,500
131 Specialty Teachers Hourly	\$	-
134 Bonuses / Personal Time	\$	6,000
143 Paraprofessionals	\$	23,500
144 Title I Aides	\$	24,300
194 Kitchen Manager	\$	27,000
142 Kitchen Staff	\$	19,200
149 Maintenance & Grounds	\$	43,160
<i>Total 100:</i>	\$	<i>950,856</i>

200 Benefits

210 Retirement	\$	43,200
220 FICA	\$	70,031
241 Health Insurance	\$	170,000
242 Life and Disability Insurance	\$	3,000
243 HRA & Health Waiver (401K/HRA)	\$	7,300
270 Worker's Compensation Fund	\$	4,714
280 Unemployment Insurance	\$	14,400
<i>Total 200:</i>	\$	<i>312,645</i>

300 Prof & Technical Services

310 Administrative Services/CSBBO	\$	12,530
311 Teacher Development & Training	\$	1,800
312 School Nurse	\$	-
352 Accounting & Audit Services	\$	2,030
340 Legal	\$	1,000
350 Business Services/Engineering Firm	\$	61,400
330 Professional Development	\$	10,001
330 SpEd Consultant	\$	35,000
361 Special Education Contractors	\$	34,000
355 Technology Services	\$	32,704
<i>Total 300:</i>	\$	<i>190,465</i>

400 Purchased Property Services

411 Water / Sewage / Garbage	\$	6,000
430 Repairs/Maintenance/Construction	\$	4,000
435 Lawn Care & Snow Removal	\$	6,000

490 Real Property Taxes	\$	-
441 Lease of Facility	\$	366,146
443 Lease of Copy Machines	\$	10,000
<i>Total 400:</i>	\$	<i>392,146</i>

500 Other Purchase Services

521 Insurance	\$ 16,051
523 D & O / Employment Practices / Treasurer's Bond	\$ 6,000
540 Marketing	\$ 600
580 Travel	\$ 3,500
542 Board Expenses/Board Travel	\$ 4,000
531 Telephone & Internet	\$ 5,000
585 Field Trips / Student Activities	\$ 10,000
586 After School Programs	\$ 270
<i>Total 500:</i>	<i>\$ 45,421</i>

600 Supplies and Materials

611 Classroom	\$ 30,000
611 Special Education Materials	\$ 5,000
612 Office Supplies	\$ 30,000
615 PTO Supplies	\$ 1,000
616 Professional Development	\$ 2,000
617 School Events/Student Activities	\$ 10,000
620 Vehicle Gas	\$ 5,000
620 Utilities (Gas & Electric)	\$ 47,000
630 Food and Kitchen	\$ 61,000
632 Non-Food Kitchen Supplies	\$ 5,800
641 Curriculum / Textbooks / Software	\$ 72,000
644 Library	\$ 4,000
680 Maintenance & Cleaning	\$ 23,000
<i>Total 600:</i>	<i>\$ 295,800</i>

700 Property, Equipment

730 Land Improvements & Building	\$ -
731 Kitchen Equipment	\$ 20,000
733 Furniture and Fixtures	\$ 80,000
734 Technology-Related Hardware	\$ 140,000
735 Technology Software	\$ 5,753
730 Equipment	\$ 9,000
<i>Total 700:</i>	<i>\$ 254,753</i>

800 Debt Service and Misc

810 Dues and Fees	\$ 12,384
820 Revolving Loan - Repayment	\$ 66,000
830 Building Payments	\$ -
<i>Total 800:</i>	<i>\$ 78,384</i>

Total Expenses: \$ 2,520,470

Net Income: \$ 305,170